

PERMANENT SCHOOL FUND

BALANCE SHEET

July 01, 2005 - June 30, 2006

	<u>FY 2006</u>
Assets	
Cash	\$ 6,660,365
Investment with State Treasurer	582,218,183
Market Value Adjustment of Investments	99,952,904
Investment In Limited Liability Corp.	210,525
Interest Receivable	1,491,828
Certificate of Sale Receivable	7,855,287
Mortgage Loan Receivable	1,381,440
Enabling Act Land	3,527,502
Purchased Land at Cost	1,063,796
Donated Land	171
Water Rights	672,060
Total Assets	<u>\$ 705,034,061</u>
Fund Balance	
Beginning Fund Balance	\$ 559,630,727
Deferred Revenue	12,097,574
Due To Other Funds	-
Current Year Increase in Market Value of Investments	\$ 26,156,782
Reserved SITLA Modified Accrual	\$ (11,046,248)
Reserved SITLA Capital Assets	\$ 5,262,657
Current Year Increase in Permanent Fund Balance	112,932,569
Ending Fund Balance	<u>\$ 705,034,061</u>

STATEMENT OF INCOME AND DISTRIBUTIONS

	<u>FY 2006</u>
Income	
Land Sales	\$ 28,490,059
Investment Income	19,779,176
Mineral Income	85,351,490
Surface Income	3,998,953
Development Income	5,413,683
Other Income	4,128
Total Income	143,037,489
Expended for Operations	(14,849,516)
Adjustment to Beginning Fund Balance	-
Net Income	128,187,973
Distributions and Transfers	
Transfer to Permanent Fund	(112,932,569)
Repayment from Beneficiaries	170,147
Invested Capital Recovery	2,792,327
Unused Appropriation from Prior Year	(84,785)
Distributed to Beneficiary	(18,132,476)
Balance to Distribute or Transfer	<u>\$ 617</u>